

STATE OF ILLINOIS

DEPARTMENT OF INSURANCE



IN THE MATTER OF THE
REVOCATION OF LICENSING
AUTHORITY OF:

LEMUEL WILLIAMS
4315 SOUTH VINCENNES STREET
CHICAGO, ILLINOIS 60653

ORDER OF REVOCATION

I, J. Anthony Clark, Director of Insurance of the State of Illinois, hereby revoke the license of Lemuel Williams (Licensee) to take effect 30 days from the date of mailing of this Order pursuant to Section 500-70 of the Illinois Insurance Code (215 ILCS 5/500-70).

Based upon an investigation and review of the Licensee by the Producer Section of the Illinois Department of Insurance, the Department alleges that:

- a) The examination revealed that the Licensee improperly withheld premiums collected in the amount of \$4,213.00 from five (5) consumers for the period of March 5, 2002 through September 17, 2003 which were due American Family Insurance Group. The premium monies have never been paid to the company.

By the above action, the Licensee improperly withheld premiums required to be maintained in a fiduciary capacity in violation of Section 500-115 of the Illinois Insurance Code (215 ILCS 5/500-115) which is a ground for revocation pursuant to Section 500-70(a)(4) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(4)) and also has violated an insurance law of the Director which is a ground for revocation pursuant to Section 500-70(a)(2) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(2)).

Additionally, the Licensee has demonstrated untrustworthiness, incompetence and financial irresponsibility in the conduct of business which are grounds for revocation pursuant to Section 500-70(a)(8) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(8)).

- b) The Department Examiner sent Certified and First Class letters to the Licensee on August 21, 2003 and October 16, 2003. The green cards were signed by the Licensee and returned back to the Department. The First Class letters were not returned.

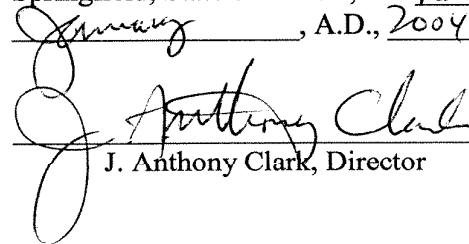
The Department letters requested the Licensee to pay premiums collected from consumers on behalf of American Family Insurance Group and provide the Examiner with a copy of a money order, totaling \$2,978.00 which cover three (3) of the consumers, and copies of the Premium Fund Trust Account for the period of March 2002 through September 2002. The Licensee has failed to respond to the Department's requests.

By failing to respond to the Department's requests, the Licensee did not facilitate and aid the Director in the examination, in violation of Section 500-110(b) of the Illinois Insurance Code (215 ILCS 5/500-110(b)) and therefore has violated an insurance law of the Director and has demonstrated incompetence and untrustworthiness which are grounds for revocation pursuant to Section 500-70(a)(2) and (8) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(2) and (8)).

This Order of Revocation shall take effect 30 days from the date of mailing but shall be stayed if within the 30-day period a written request for hearing is filed with the Director. Any correspondence concerning this Order of Revocation shall be addressed to the Department of Insurance, Producer Section, 320 West Washington Street, Springfield, Illinois 62767-0001.

50 Ill. Adm. Code 2402 governs hearings before the Department of Insurance. Section 408(5)(a) of the Illinois Insurance Code (215 ILCS 5/408) and 50 Ill. Adm. Code 2402.270(d) provide that the costs of a hearing may be assessed against the parties.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the Official Seal of the Department of Insurance in the City of Springfield, State of Illinois, this 15 day of January, A.D., 2004.


J. Anthony Clark, Director